

COVID-19 CARES Act Emergency Grants Disclosure

Issued May 12, 2020

Did NMC Receive COVID-19 CARES Act Emergency Funds?

The CARES Act federal stimulus package, signed into law on March 27, 2020, awarded Nebraska Methodist College a total of \$557,892 in federal funds. NMC has signed and returned the U.S. Department of Education's Certification and Agreement, which stipulates that no less than 50% of this allocation will be used to provide emergency grants to students. These emergency grants are intended for students who have incurred costs (housing, food, course materials, technology for on-line classes, health care or childcare) as a result of the COVID-19 pandemic.

Eligibility for COVID-19 CARES Act Emergency Funds.

The COVID-19 Emergency Grants are available to Title IV-eligible on-campus students currently enrolled who incurred unexpected expenses related to the disruption of campus operations resulting from the COVID-19 pandemic. A student is Title-IV eligible if they have filed a FAFSA (Free Application for Federal Student Aid) with the U.S. Department of Education and been approved to receive federal aid.

The emergency funds will be distributed to students based on financial need. NMC's Financial Aid Office and Office of Institutional Effectiveness will identify students who are eligible for the funds and contact them via the student's NMC email address. NMC has approximately 540 Title IV eligible on campus students with 94% of those students having been initially identified as eligible to receive emergency funds.

How will COVID-19 CARES Act Emergency Funds be distributed?

No action is required to receive these funds. If the student is set up for direct deposit, the funds will be deposited into the student's bank account. If not, the Business Office will mail a check to the address listed in the student's account. We continue to work out the timing details on this funding. However, expect it to be deposited into your account within the next two weeks, provided your direct deposit information is on file.

What if I didn't receive initial funding and am incurring costs due to COVID-19?

Students that did not receive initial emergency funding and are incurring costs due to COVID-19 are invited to apply for emergency funding through the <u>COVID-19 Student Needs Form</u>. NMC will review individual applications for this portion of the funds. Students should be prepared to briefly describe the details of their costs due to COVID-19 including food, housing, course materials, technology, health care, childcare, and other expenses.

What if I received initial funding, but I am continuing to incur significant costs due to COVID-19?

Students who received initial emergency funding and continue to incur significant costs due to COVID-19 are invited to apply for additional emergency funding through the <u>COVID-19 Student Needs Form</u>. NMC will review individual applications for these portion of the funds. Students should be prepared to briefly describe the details of their costs due to COVID-19 including food, housing, course materials, technology, health care, childcare, and other expenses.