

## Recovery Rebate Credit / Economic Impact Payment

Students who did not receive an Economic Impact Payment under the American Rescue Plan, and on whose behalf as a dependent a payment was not made, could be eligible for a \$1,400 per-person Recovery Rebate Credit when they file taxes in 2022. To be eligible for the full amount, a student would typically have to be:

- single and make less than \$75,000/year;
- the head of a household and make less than \$112,500/year; or
- married and the couple together makes less than \$150,000.

For more information on eligibility, [visit the IRS website](#) on Economic Impact Payments. If students are eligible and haven't filed a 2020 income tax return, filing a 2020 return will allow the IRS to **automatically pay** students the first two economic impact payments they may have missed (by filling in the 2020 Recovery Rebate Credit line of the 2020 income tax return). If students are eligible for the third impact payment of up to \$1,400 per person and haven't received them, they should claim it by filing a 2021 income tax return in 2022 and claiming the 2021 Recovery Rebate Credit. Students claimed as a dependent for tax purposes are ineligible for economic impact payments on their own dependent portion of the economic impact payment.