

***** Notification: Financial Aid Adjustments for 2021-22 – February 3, 2022 *****

Dear NMC Financial Aid Applicants -

The American Rescue Plan requires that schools inform financial aid applicants about the opportunity to receive a financial aid adjustment due to the student's or parent's recent unemployment or other circumstances. This notice pertains only to the 2021-22 academic year.

Financial Aid Offices are authorized to make two types of adjustments –

1. Recalculate the Expected Family Contribution (EFC) based on a reduction of student or parent income. The EFC calculated from the 2021-22 FAFSA was based on income reported for 2019.
2. Adjust the estimated Cost of Attendance (COA) in consideration of allowable education-related costs incurred by the student.

Here are some options to consider if you are in need of additional funds:

- A. Regarding item #1 above (EFC recalculation), if you (or a parent whose income was reported on your 2021-22 FAFSA) have experienced unemployment or other reduction of income, contact your financial aid counselor to discuss your situation. If you wish to submit an appeal, you will be required to provide documentation. (NOTE: If you are a graduate student or if your EFC is 0, it won't benefit you to document a loss of income.)
- B. If you wish to have us reinstate a student or parent loan that you previously declined, please contact your financial aid counselor.
- C. If you have accepted all of your aid and have additional expenses that were not covered by financial aid, contact your financial aid counselor. To qualify for a COA adjustment, you must be able to document that your actual costs exceed our estimated COA, or you must document allowable education-related expenses such as:
 - a. Recent purchase, rental or upgrade of a computer,
 - b. Dependent care expenses paid by you that are necessary for you to attend class, clinical, study, commute or perform other activities directly related to your NMC attendance, or
 - c. Transportation costs if you regularly commute more than 150 miles per week between home, class, clinical or fieldwork locations (or more than 75 miles per week if living on campus).

To learn more, please contact your financial aid counselor to discuss your situation.

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Disclaimer: Although we are required to provide this notification to all financial aid applicants, this is not a guarantee that a request will be approved, or that an approved request will result in the student obtaining additional financial aid funds.

Penny James
Financial Aid Director
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