



Subject: 2021 Child Tax Credit Info

The American Rescue Plan increased the 2021 Child Tax Credit to support families with children. Eligible individuals may receive up to \$3,600 for each child under age 6, and up to \$3,000 for each child ages 6 through 17. During 2021, the IRS paid half of the credit as monthly payments. Eligible families may claim the rest of the credit when filing their 2021 federal income tax return.

You may be eligible for the full amount of the 2021 Child Tax Credit if you:

- Have children under age 18 who lived with you for more than half of 2021, and
- You are a single parent making less than \$112,500 – or – are married with a combined income of less than \$150,000.

The credit is fully refundable, which means it can be claimed even by those who do not owe any taxes.

To learn more, contact your tax preparer or visit <https://www.irs.gov/>.

NOTE: The NMC Financial Aid Office does not determine eligibility for the Child Tax Credit and does not provide tax advice.