

**\*\*\*UNDERGRADUATE STUDENT Notification: Financial Aid Adjustments (Summer/non-0 EFC) – June 11, 2021\*\*\***

Dear NMC Financial Aid Applicants -

The American Rescue Plan requires that schools inform financial aid applicants about the opportunity to receive a financial aid adjustment due to the student's or parent's recent unemployment, or other circumstances. This notice pertains only to the Summer 2021 term, and the 2020-21 academic year.

**Financial Aid Offices are authorized to make two types of adjustments –**

1. Recalculate the Expected Family Contribution (EFC) based on a reduction of student or parent income. The EFC calculated from the 2020-21 FAFSA was based on income reported for 2018.
2. Adjust the estimated Cost of Attendance (COA) in consideration of allowable education-related costs incurred by the student

**Here are some options to consider if you are in need of additional funds:**

- A. If you have emergency expenses, you may request Higher Education Emergency Relief Funds (HEERF III) by completing this online [COVID-19 Student Needs](#) form. HEERF funds are not considered financial aid, so the information below does not apply to receipt of HEERF funds.
- B. Regarding item #1 above (EFC recalculation), if you (or a parent whose income was reported on your 2020-21 FAFSA) have experienced unemployment or other reduction of income, contact your financial aid counselor to discuss your situation. If you wish to submit an appeal, you will be required to provide documentation, and federal deadlines to update the 2020-21 FAFSA are fast approaching.
- C. If you wish to have us reinstate a summer 2021 student or parent loan that you previously declined, please contact your financial aid counselor.
- D. If you have accepted all of your summer aid and have additional expenses that were not covered by financial aid, contact your financial aid counselor. To qualify for a COA adjustment, you must be able to document that your actual summer costs exceed our estimated COA, or you must document allowable education-related expenses such as:
  - a. Recent purchase, rental or upgrade of a computer,
  - b. Dependent care expenses paid by you that are necessary for you to attend class, clinical, study, commute or perform other activities directly related to your NMC attendance, or
  - c. Transportation costs if you regularly commute more than 150 miles per week between home, class, clinical or fieldwork locations.

**To learn more, please contact your financial aid counselor to discuss your situation.**

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*Disclaimer: Although we are required to provide this notification to all financial aid applicants, this is not a guarantee that a request will be approved, or that an approved request will result in the student obtaining additional financial aid funds.*

Penny James  
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