

**\*\*\*UNDERGRADUATE STUDENT Notification: Financial Aid Adjustments (Summer/0 EFC) – June 11, 2021\*\*\***

Dear NMC Financial Aid Applicants -

The American Rescue Plan requires that schools inform financial aid applicants about the opportunity to receive a financial aid adjustment due to the student's or parent's recent unemployment, or other circumstances. This notice pertains only to the Summer 2021 term, and the 2020-21 academic year.

**Financial Aid Offices are authorized to make two types of adjustments –**

1. Recalculate the Expected Family Contribution (EFC) based on a reduction of student or parent income. The EFC calculated from the 2020-21 FAFSA was based on income reported for 2018.
2. Adjust the estimated Cost of Attendance (COA) in consideration of allowable education-related costs incurred by the student.

**Here are some options to consider if you are in need of additional funds:**

- A. If you have emergency expenses, you may request Higher Education Emergency Relief Funds (HEERF III) by completing this online [COVID-19 Student Needs](#) form. HEERF funds are not considered financial aid, so the information below does not apply to receipt of HEERF funds.
- B. If you wish to have us reinstate a summer 2021 student or parent loan that you previously declined, contact your financial aid counselor.
- C. If you have accepted all of your summer aid and have additional expenses that were not covered by financial aid, contact your financial aid counselor. To qualify for a COA adjustment, you must be able to document that your actual summer costs exceed our estimated COA, or you must document allowable education-related expenses such as:
  - a. Recent purchase, rental or upgrade of a computer,
  - b. Dependent care expenses paid by you that are necessary for you to attend class, clinical, study, commute or perform other activities directly related to your NMC attendance, or
  - c. Transportation costs if you regularly commute more than 150 miles per week between home, class, clinical or fieldwork locations.
- D. **Regarding item #1 above (EFC recalculation), your EFC for the 2020-21 academic year is already zero (\$0). Unfortunately, it won't benefit you to document a loss of income, because the EFC cannot be reduced further.**

**To learn more, please contact your financial aid counselor to discuss your situation.**

[Mike.Evert@methodistcollege.edu](mailto:Mike.Evert@methodistcollege.edu)      <https://calendly.com/mike-evert/financial-aid>

[Kathryn.Freed@methodistcollege.edu](mailto:Kathryn.Freed@methodistcollege.edu)      <https://calendly.com/kathryn-freed-nmc/>

[Mark.Araujo@methodistcollege.edu](mailto:Mark.Araujo@methodistcollege.edu)      <https://calendly.com/mark-araujo/15min>

**Disclaimer:** Although we are required to provide this notification to all financial aid applicants, this is not a guarantee that a request will be approved, or that an approved request will result in the student obtaining additional financial aid funds.

Penny James  
Financial Aid Director  
Nebraska Methodist College